

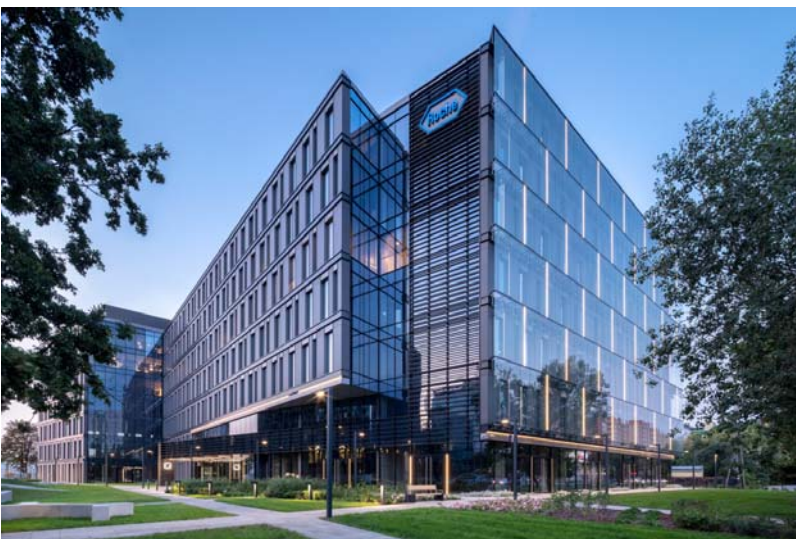
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Zeus Capital Management enters Polish market with office purchase

Posted By *PIE* On January 30, 2019 @ 5:22 pm In News | [No Comments](#)

Zeus Capital Management, which targets commercial properties in CEE and south-eastern Europe, has entered the Polish market with the acquisition of the Graffit building in Warsaw from real estate investment manager Hines.

Located at 28 Domaniewska St, the seven-storey office building comprises 18,500 sq.m. of leasable space including 1,900 sq.m. for retail and services, according to a joint press release from Hines and Zeus Capital Management. The property, which was owned by the Hines Russia & Poland Fund, was sold to Tan Poland – a firm owned by Zeus Capital Management. The acquisition, for which the price was not disclosed, was financed by German lender Berlin Hyp.



[1]

Graffit building in Warsaw (image: Szymon Polanski/Zeus)

Established by Greek national Stelios Zavvos, privately held Zeus Capital Management has been active in CEE and south-eastern Europe since 2007 and in the New York metro area since 2011. It has offices in New York, Athens, Bucharest, Nicosia and Sofia and has completed \$7bn of real estate deals since inception. It currently manages a residential and commercial real estate private equity fund investing in CEE and south-eastern Europe and an opportunistic real estate platform investing in New York.

Founded in 1957 and also privately held, Hines has around \$116.4bn (€101.93bn) of assets under management. Its current property and asset management portfolio includes 527 assets.
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